[Shri Rameshwar Thakur]

have been created for assessment of such persons to enable better handling and detecting tax evasion. Moreover the, Investigation Wing of the Income-tax Department also carried out cross-verification of payments over Rs. 10,000/- made by patients to doctors, nursing homes etc. Action by way of search, survey and other investigation and enquiries are also resorted to in the cases of such professionals about whom any specific information of these enquiries in investigations etc., it these enquiries in invesigations etc., it has been found that the modus operandi of tax evasion of these persons include' inter-alia suppression; of professional income, inflation of expenses and incorrect claims of depreciation. It is also noticed at times that the requisite account books prescribed by law are not maintained.

**Ceiling on Foreign Commercial Borrow-**

2260. SHRI KAMAL MORARKA : Will the MINISTER OF FINANCE be pleased to state :

(a) whether the Government have impos ed a ceiling on foreign commercial bor rowings;

(b) if so, what are the details thereof;

(c) what has been the disbursement of external commercial borrowings during the last three years;

(d) what has been the total commercial borrowings during the first half of the current financial year; and

(e) what are the figures of commercial borrowings as on the 31st March of the years 1980, 1985, 1989, 1992 and at present ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) and (b) With a view to keeping future debt service payments within prudent limits, an internal cap of about Rs. 7500 Crores (US $ 2.5 billion) per year, subject to review, has been determined.

(c) The disbursement on account of commercial borrowings comprising loans, bonds & export credits in the last 3 years is as under :

| Year | (Rs. Crores) |
|---|---|
| 1989-90 | 4196 |
| 1990-91 | 3050 |
| 1991-92 | 2714 |

(d) The total commercial borrowings approved in the first half of the financial year 1992-93 have been of the order of Rs. 4806 crores. The total disbursements are estimated to be of the order of Rs. 1668 crores.

(e) The debt outstanding position of *external* commercial borrowings in the earlier years is as under :

| Year | (Rs. Crores) |
|---|---|
| 31-3-80 | N.A. |
| 31-3-85 | 6413 |
| 31-3-89 | 18034 |
| 31-3-92 | 43000 |
| 30-9-92 | 44613 |

**Customs Duty collected from Ports**

2261. SHRI PRAVAT KUMAR SAMANTARAY : Will the MINISTER OP FINANCE be pleased to state ;

(a) what are the details of the Customs Duty collected, portwise, from different ports of the country for the year 1990-91 and 1991-92 from different export and import cargoes and other items; and

(b) what is the outstanding customs dues pending against parties for these years, portwise, and what are the reasons therefor ?

* THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) and (b) The information is being collected and will be laid on the Table of the House.

**Adverse effect of closure of stock market on foreign investors**

2262. SHRI P. UPENDRA : Will the MINISTER OF FINANCE be pleased to state :

(a) whether it is a fact that the abrupt closure of Indian stock markets has a serious effect on the foreign institutional investors; and